

**TELANGANA STATE MINORITIES FINANCE CORPORATION
HYDERABAD**

Circular No.784/TSMFC/LOANS/2018

Date: 03-09-2018

CIRCULAR

Sub: Minorities Welfare Dept.,-TSMFC- LOANS- 2015-16 OBMMS category – I registered cases carried forward to 2018-19 – Guidelines on grounding of Self employment Economic Support Schemes with 100% subsidy grant to eligible Minorities beneficiaries for unit cost upto Rs.50,000/-, and 80% subsidy to eligible Minorities beneficiaries for unit cost from Rs.50,001/- to Rs.1,00,000/- Orders – Issued.

Ref:1.G.O.Ms.No.101 Social welfare (SCP –I) Dept., dt:31-12-2013
2.G.O.Rt.No.230, Minorities Welfare (Estt- II) Dept.,dt:31-2-2015
3.G.O.Ms No.41, Minorities Welfare (Estt-II) Dept.dt:29-08- 2018
4.MWD.Circular Memo.No..4320/Estt-II/A1/2017,dt:31-08-2018

The attention of all the DMWOs is invited to the references cited, wherein Government have issued guidelines modifying then subsidy pattern of the Self Employment Economic Support Scheme to the minority beneficiaries from 2018-19 onwards all the applications that were received in the financial year 2015-16 through OBMMS, but which are pending can be considered afresh in the financial year 2018-19 as per the subsidy pattern mentioned in the circular memo reference 4th cited.

2. In view of the above and in order to implement the financial assistance schemes in a transparent and speedy manner for implementation of the Self Employment / Economic Support Scheme of 100% subsidy to the unit cost of Rs.50,000/- and 80% subsidy for unit cost from Rs.50,001/- to Rs.1,00,000/- to all the eligible minority beneficiaries in the state. All the OBMMS registered spill over cases of category I of 2015-16 are carried forward to 2018-19.

(i) The DMWO concerned shall place the list of beneficiaries before the District level Scrutiny Committee constituted in G.Os follows:

1. G.O.Ms.No.101 Social welfare (SCP –I) Dept., Dt: 31-12-2013
2. G.O.Rt.No.230, Minorities Welfare (Estt- II) Dept., Dt: 31-2-2015
3. G.O.Ms No.41, Minorities Welfare (Estt-II) Dept., Dt: 29-08- 2018
4. MWD., Circular Memo.No..4320/Estt-II/A1/2017, Dt: 31-08-2018

(ii) A. As per the eligibility list, the units costing of Rs.50,000/- with 100 % subsidy/grant shall be considered first.

B. The units costing from Rs.50,001/- to Rs.1,00,000/- with 80% subsidy shall be considered next.

(iii) After approval of the list by the Selection Committee and after approval of the District Collector concerned the selection list of beneficiaries shall be forwarded to VC & MD, TSMFC for release of subsidy amount.

(iv) The District Minorities welfare officer has to open new SB joint account in the name of District collector and DMWO and furnish the complete details of bank account number with IFSC code to VC&MD, TSMFC Hyderabad.

(v) The MD TSMFC will transfer the subsidy amount in newly opened joint account of the District collector and DMWO to prepare the cheques in the name of the beneficiaries as per the proceedings of the District collector and sanctions given by the MD TSMFC.

(vi) The DMWO shall distribute the cheques to the beneficiaries. The scheme will be launched in consultation of Hon'ble District in-charge Minister and District Minister concerned and District collector.

(vii) The MPDO/DMWO shall take care to distribute the cheques at Mandal level in co-ordination with respective public representatives and minorities representatives.

All the District Collectors, and District Minorities welfare officers, in the state shall take necessary further action accordingly.


VC & MANAGING DIRECTOR

To

All District Collectors in Telangana State.

All District Minority Welfare Officers in Telangana state.